canvas

QUESTIONS? CALL OUR CONCIERGE TEAM

canvas

Scottsdale, AZ 85251

7272 East Indian School Road, Suite 100

888.970.3556

The Future Fund and Flex Fund are single premium deferred annuities and refer to forms ICC20-PLICA-CANVASv2, ICC20-PLICA-CANVAS-ROP, PLICA-CANVAS-FL 2021, FL-PLICA-CANVAS-ROP, CA-21-PLICA-CANVAS, CA-21-PLICA-CANVAS-ROP. Canvas Insurance Agency LLC ("Canvas") is a licensed insurance agency. All annuity policies sold by Canvas are issued by Puritan Life Insurance Company of America (NAIC #71390), domiciled in Arizona, 7272 East Indian School Road, Suite 100, Scottsdale, Arizona 85251 ("Puritan Life") and are backed by the financial strength and claims-paying ability of Puritan Life. Annuity contracts and features may vary by state and may not be available in all states, including New York. Canvas is licensed and authorized to issue business in 45 states and The District of Columbia and its license number in Arkansas is 3000819852 and in California is 6002060. All quotes and estimates are non-binding and are not to be construed as a guarantee you will be able to purchase insurance. Neither Puritan Life nor any of its agents or representatives, including Canvas, provide any legal, tax, or financial planning advice. For legal, tax, or financial planning advice concerning your specific situation, please consult an attorney, tax professional, or certified financial planner. The information provided is intended for use by the general public and is not individualized to address any specific investment objective. It is not intended as investment or financial advice or as a recommendation to purchase a product. We encourage you to consult with a certified financial planner who can tailor a financial plan to meet your needs. Rates are subject to change.

# A SIMPLE AND SURE WAY TO FUND YOUR FUTURE

Signature Flex Fund



# FLEX FUND®

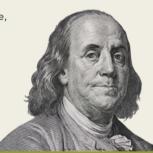
### It's about time annuities got with the times.

Say goodbye to broker commissions and confusing rules. Our signature Flex Fund® Annuities are simple, straightforward and designed for real people.



## Benefits of the Flex Fund

- ✓ Get your initial premium back anytime
- ✓ Zero commissions, account charges or fees
- ✓ Your interest stays the same for the term you choose
- ✓ 24/7 access to your information online
- 30-day money back guarantee, no questions asked



#### **GUARANTEED RATES**

The interest rate you receive when you purchase your annuity is guaranteed for the length of your contract: 3, 5, or 7 years. At the end of the guarantee period on the 3- and 5-year contracts, you will have a 30-day window to withdraw your money without surrender charges. If you decide not to make an election, you will automatically roll into an additional 3- or 5-year rate guarantee period with a new rate and surrender charges. This rate will never be less than the minimum guarantee rate listed on your schedule page.

#### **CHOOSE YOUR GUARANTEED INTEREST RATE PERIOD\*:**

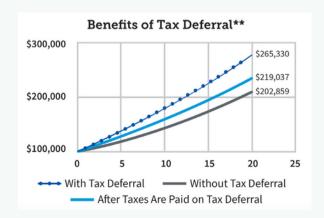
~	03 Year Annuity	5.25%
~	05 Year Annuity	5.50%
~	07 Year Annuity	5.55%

#### **EASY ONLINE APPLICATION PROCESS**

You can apply online at www.canvasannuity.com today, in as little as ten minutes, funding and signing included! Apply today and become part of the Canvas family.

#### BENEFITS OF TAX DEFERRAL

Tax deferral is one of an annuity's greatest benefits. When you purchase an annuity from Canvas, you will receive the benefit of compounding interest without having to pay federal or state taxes on the gains until you withdraw your money. This tax deferral is even more beneficial if you are in a lower tax bracket when you make a withdrawal – as many expect to be when they retire.



#### YOUR MONEY BELONGS TO YOU

The Canvas Flex Fund has several built in features that allow you access to your funds when you need them. Most importantly, if you want your money back for any reason at all, just call! We will refund your entire premium, no questions asked. Also, our Waiver of Surrender Charges Rider allows you to access your funds without paying surrender charges in the event you have a qualifying chronic or terminal illness or are confined to a nursing home (subject to the terms of the WSC Rider). In the unfortunate event you pass away during your contract term, the Accumulation Value of your annuity will be paid to your beneficiary. No surrender charges will be assessed and your beneficiary does not need to wait until the end of the contract term to have access to the money. You also have the option to withdraw 10% of the Accumulation Value of your annuity annually without paying surrender charges.

#### SUPPENDER CHARGES

Leaving your money in your contract for the entire contract term means you will receive the best crediting rate we offer. Sometimes unexpected things may happen that cause you to need access to your money. If you choose to withdraw any amount over the Penalty Free Withdrawal amount but less than a full surrender, you will be subject to a surrender charge that matches the contract year percentage shown on the schedule below. If at any time you choose to fully surrender your contract, you will always receive back at least your initial single premium less any prior withdrawals.

POLICY YEAR	3 YR MYGA	5 YR MYGA	7 YR MYGA
1	9%	9%	9%
2	8%	8%	8%
3	7%	7%	7%
4	6%°	6%	6%
5	5%	5%	5%
6	4%	5%°	4%
7	0%	4%	2%
8	0%	3%	0%
9	0%	2%	0%
10	0%	1%	0%
11+	0%	0%	0%

<sup>o</sup>30-day window of no surrender charges at the beginning of the policy year.

Wondering why the surrender charges continue after the initial term is over? At the end of the Initial Guarantee Period, there is a 30-day window of no surrender charges. At this time, you may choose to either withdraw your funds or renew your policy for another term. If you do nothing or choose to renew, the surrender charges will continue as shown above.

#### SAY HELLO TO THE FUTURE

These should be the best years of your life, and we know that money is not something you want to sweat about. So, we built Canvas because we believe in the power of annuities. We saw the opportunity to give annuities a fresh start by creating products designed for real people, and using technology to help you benefit from them yourself. Canvas is making earning for tomorrow simple and stress free, because we believe it's time for you to stop worrying, and start earning.

Canvas policies are issued by Puritan Life Insurance Company of America, an AM Best B++ rated company. With more than 60 years of experience in helping people invest in peace of mind and over \$520 million in managed assets, Puritan Life's people-first values have shown a proven track record of stability.

Read more at www.puritanlife.com



#### WHAT IS ACCUMULATION VALUE?

The Accumulation Value of your Canvas Flex Fund is your initial premium plus interest credited less any deductions for prior partial surrenders.

CANVAS-BRC102 03.24.2025

<sup>\*</sup>Annuity contracts contain limitations. Please consult the contract for more details regarding these limitations. Interest rates as stated are effective as of January 24,2025. Future interest rates are subject to change at the sole discretion of Puritan Life. \*\*Chart is a hypothetical annuity illustration of tax-deferral and assumes an initial premium of \$100,000 earning a 5.0% compounded annual rate of return for 20 years. Not intended to predict or project performance. Tax deferred value less taxes represents the increase in value due to tax deferral, less taxes at an assumed rate of 28%, with no surrender charge. Precise measurement of tax benefit will depend upon each owner's individual circumstance. This may not reflect rates or terms currently offered by the company.